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GRANDE PRAIRIE REGIONAL COLLEGE

UNIVERSITY TRANSFER PROGRAM

EC 1020

INTRODUCTION TO MACROECONOMICS

INSTRUCTOR: DAWN McCOY-ULLRICH

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OFFICE HOURS: By appointment

COURSE OBJECTIVES:

To introduce students to the basic concepts and techniques of macroeconomic analysis. Attention will be paid to national income, prices, classical and keynesian approach to the study of unemployment, inflation, money and banking, monetary and fiscal policies, international trade and the exchange rate and economic growth. Whenever possible, emphasis will be given to ongoing problems of the Canadian economy such as national debt, GST, Federal and provincial budgets, etc.

High school level algebra will be used in this course. Students must also be knowledgeable in the use of graphs.

TEXT BOOK:

Principal Text: Blomqvist, Wonnacott, Wonnacott and Fried Macroeconomics - Fourth Edition, McGraw-Hill 1994.

Study Guide: Blomqvist, Wonnacott, Wonnacott, Hobson Study Guide to Accompany Macroeconomics, McCraw-Hill, 1994.

STUDENT EVALUATION:

Assignment 1	Jan. 31, 2000	15%
Midterm Exam	Feb. 14, 2000	25%
Assignment 2	March 20, 2000	15%
Final Exam	April 3, 2000	25%
Portfolio	April 3, 2000	20%

GRADE SYSTEM

90 - 100% =	9
80 - 89% =	8
72 - 79% =	7
65 - 71% =	6
57 - 64% =	5
50 - 56% =	4
45 - 49% =	3
26 - 44% =	2
0 - 25% =	1

NOTE: Final grades are not determined with reference to any curve.

NOTES:

1. It is strongly advisable that the appropriate chapters are read prior to each lecture since this is generally considered to be an important and helpful approach to the study of economics.
2. Failure to withdraw from the course before the official withdrawal deadline may result in a failure because a mark of 0% will be assigned to the incomplete portion of the course work.
3. Absence from the class will not be accepted as a legitimate reason for failure of an exam.
4. Attendance in class is not mandatory but is highly advisable. I tend to use many local and current examples in lectures which are not found in the text book but which do make the course material much easier to understand. Students are responsible for handouts given in class as these may be used on the exams.
5. Students are encouraged to contact the instructor regarding any questions pertaining to course materials or their performance in the course. I am here to help you learn!
6. Students will be given regular opportunities to evaluate both the course content and the instructor. The purpose of this will be to provide feedback between the class and the instructor on a regular basis and correct any potential problems.
7. All assignments are to be done individually.

COURSE OUTLINE:

Ch 1	Economic Problems and Economic Goals	Jan. 10
Ch 2	Scarcity and Choice, the Economic Problem	Jan 10
Ch 3	Specialization, Exchange and Money	Jan. 17
Ch 4	Demand and Supply: The Market Mechanism	Jan. 24/31
Assignment 1 Due		Jan. 31
Ch 5	The Economic Role of the Government	Feb. 7
MIDTERM EXAM		Feb. 14
No Classes Family Day Feb. 21		
Ch 6	The Measurement of Domestic Income and Product	Feb.28
Ch 7	Economic Fluctuations, Unemployment and Inflation	March 6
Ch 8/9	Aggregate Supply and Demand	March 13
Assignment 2 due		March 20
Ch 11	Money and the Banking System	March 20
Spring Break - No Classes		March 27
Final Exam and Portfolio Due		April 3

Please note: Several makeup classes will be required due to holidays and instructor absence. The actual dates will be determined in conjunction with the entire class.