

Department of Arts, Commerce & Education
Grande Prairie Regional College

SEP. 19 2002

EC1010: Introduction to Microeconomics

Fall 2002

INSTRUCTOR: Scott McAlpine
OFFICE: C313
PHONE: (780) 539-2982

OFFICE HRS: TBA and By Appointment
E-MAIL: smcalpine@gprc.ab.ca

COURSE OBJECTIVES:

This course introduces students to the basic concepts and techniques of microeconomic analysis. Attention will be paid to the theory of supply and demand, concepts of elasticity and utility, efficiency implications in competitive and non-competitive markets, government intervention, and management of external benefits. Whenever possible, emphasis will be given to Canadian problems.

TEXT BOOK:

Microeconomics, 3rd Edition, McGraw-Hill Ryerson, 2001.

STUDENT EVALUATION:

Grades will be assigned on the basis of student performance in five multiple choice exams. The exam's dates and weights are as follows:

Test #1	Ch. 1 & 2	10%
Test #2	Ch. 3, 4, 5, 6 & 7	20%
Test #3	Ch. 8, 9, 10, 11	20%
Final Exam	Ch. 12 & 13 and Cumulative	35%
Term Assignment		15%

GRADE DETERMINATION:

Grades are first recorded as percentages. After the last exam, the weighted average of the percentages will be converted to the college nine-point system according to the following table:

9	=	90 – 100%	6	=	65 – 71%	3	=	45 – 49%
8	=	80 – 89%	5	=	57 – 64%	2	=	26 – 44%
7	=	72 – 79%	4	=	50 – 56%	1	=	0 – 25%

COURSE OUTLINE:

1.	Scarcity, Choice and Technology	Ch. 1
2.	Demand and Supply: An Introduction	Ch. 2
3.	Demand and Supply: An Elaboration	Ch. 3
4.	Demand and Supply: The Concept of Elasticity	Ch. 4
5.	Consumer Theory of Demand	Ch. 5
6.	The Firm and the Cost of Production	Ch. 6
7.	Costs in Long Run	Ch. 7
8.	Perfectly Competitive Market	Ch. 8
9.	Competitive Markets and Economic Efficiency	Ch. 9
10.	Monopoly	Ch. 10
11.	Imperfect Competition	Ch. 11
12.	Factor Pricing and Income Distribution	Ch. 12
13.	International Trade	Ch. 13

STUDY & WEB RESOURCES:

A study guide is included in the text. In addition, the website for the course (keyed to the text) contains some excellent resources including chapter summaries, on-line quizzes, and links. Students are encouraged to use these materials.

THE FRIENDSHIP CENTRE:

The Friendship Centre at Grande Prairie Regional College provides a space for Aboriginal students to meet, do homework, retrieve or leave messages, work on computers, obtain community resources material, or just relax. The on-campus Friendship Centre is available for sharing circles, gatherings, study groups, and tutoring sessions. Aboriginal mentors are available. Everyone is welcome!

Contact: Friendship Centre
Location: Room B205
Telephone: 539-2092

Contact: Lyn Whitford, Aboriginal Liaison Coordinator
Location: C220
Telephone: 539-2803