

#### **DEPARTMENT OF BUSINESS**

COURSE OUTLINE - Fall 2014

## BA2060 INTRODUCTION TO STATISTICS FOR BUSINESS - 3(3-0-2) 75 Hours

INSTRUCTOR: Jeff Nutting PHONE: (780) 539-2815

OFFICE: C423 E- inutting@gprc.ab.ca

**MAIL:** 

**OFFICE** 

**HOURS:** TBA

# PREREQUISITE(S)/COREQUISITE:

BA1050 or consent of instructor

### **REQUIRED TEXT/RESOURCE MATERIALS:**

<u>Statistics For Business and Economics</u> 12<sup>th</sup> Edition, by Anderson Sweeny and Williams. Cengage Sharp Business/Financial Calculator. Students using an alternate calculator are responsible for using the functions. A calculator should be brought to all classes and labs

Microsoft Excel will be used to assist with the statistical calculations for the lab.

#### **CALENDAR DESCRIPTION:**

This is an introduction to the use of random variables, descriptive statistics, probability, the binomial and normal probability distributions, estimation, small and large sample theory, analysis of variance, tests of hypotheses, regression analysis and time series. Practical applications are emphasized in the course.

#### **CREDIT/CONTACT HOURS:**

This is a 3 credit course with 4 hours of lecture per week and a one hour lab component. Students are expected to attend all classes and labs.

### **DELIVERY MODE(S):**

For each topic there will be a classroom discussion of related statistical procedures. Textbook readings will be assigned throughout the term, and problems from the text will be used to demonstrate

material. Assignments and class tests will be scheduled to assess your knowledge, understanding, and application of the material.

## **OBJECTIVES (OPTIONAL):**

The student will develop problem-solving skills and gain appreciation of the statistics of modern society. This course will help to prepare the student to apply statistical analysis to real world decision making problems

#### TRANSFERABILITY:

CGA, CMA and CA Programs

Athabasca University, Canadian University College, King's University College.

Students should check the Alberta Transfer Guide concerning transferability as all arrangements are subject to change.

\*\* Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability

### **GRADING CRITERIA:**

The grading system employed in this course will be:

Quizzes and A	30%	
Midterm # 1	(chapters 1-3)	20%
Midterm # 2	(chapters 4-8)	20%
Final Exam	(chapters 9-17)	30%

GRANDE PRAIRIE REGIONAL COLLEGE					
GRADING CONVERSION CHART					
Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation		
$\mathbf{A}^{+}$	4.0	90 – 100			
A	4.0	85 – 89	EXCELLENT		
$\mathbf{A}^-$	3.7	80 – 84	FIRST CLASS STANDING		
$\mathbf{B}^{+}$	3.3	77 – 79			
В	3.0	73 – 76	COOD		
B <sup>-</sup>	2.7	70 – 72	GOOD		
C <sup>+</sup>	2.3	67 – 69	SATISFACTORY		
С	2.0	63 – 66			
C-	1.7	60 - 62			
$\mathbf{D}^{\scriptscriptstyle +}$	1.3	55 – 59	MINIMAL PASS		
D	1.0	50 – 54			
F	0.0	0 – 49	FAIL		
WF	0.0	0	FAIL, withdrawal after the deadline		

#### **EVALUATIONS:**

- 1. Assignments will be handed in at the beginning of class on the due date.
- 2. Quizzes and exams will be written as scheduled
- 3. Final exams will be scheduled by the registrar during the period between December 8<sup>th</sup> and December 19<sup>th</sup>. Plan to be here during this time
- 4. The first midterm is tentatively scheduled for the first week in October, while the second midterm is tentatively scheduled for the first week in November.

### STATEMENT ON PLAGIARISM AND CHEATING:

Refer to the Student Conduct section of the College Admission Guide at <a href="http://www.gprc.ab.ca/programs/calendar/">http://www.gprc.ab.ca/programs/calendar/</a> or the College Policy on Student Misconduct: Plagiarism and Cheating at <a href="http://www.gprc.ab.ca/about/administration/policies/\*\*">www.gprc.ab.ca/about/administration/policies/\*\*</a>

\*\*Note: all Academic and Administrative policies are available on the same page.

### COURSE SCHEDULE/TENTATIVE TIMELINE:

Introduction, Data and Statistics	Chapter 1
Descriptive Statistics, Graphs, Charts and Tables	Chapter 2
<b>Descriptive Statistics and Numerical Measures</b>	Chapter 3
Probability and Probability Distributions	Chapter 4

Discrete and Continuous Probability Distributions Chapters 5 and 6

Sampling and Sampling Distributions

Interval Estimation and Population Values

Hypothesis Tests

Chapter 9

Inferences About Means and Proportions Two Populations

Inferences About Population Variances

Chapter 10

**Comparing Multiple Proportions, Independence** 

and Tests of Goodness of FitChapter 12Analysis of VarianceChapter 13Simple Linear RegressionChapter 14

Multiple Regression Chapter 15 and 16

Time Series Analysis and Forecasting Chapter 17

Please note that coverage, and dates are approximate and may be changed by the instructor to meet the needs of the class.